March 10, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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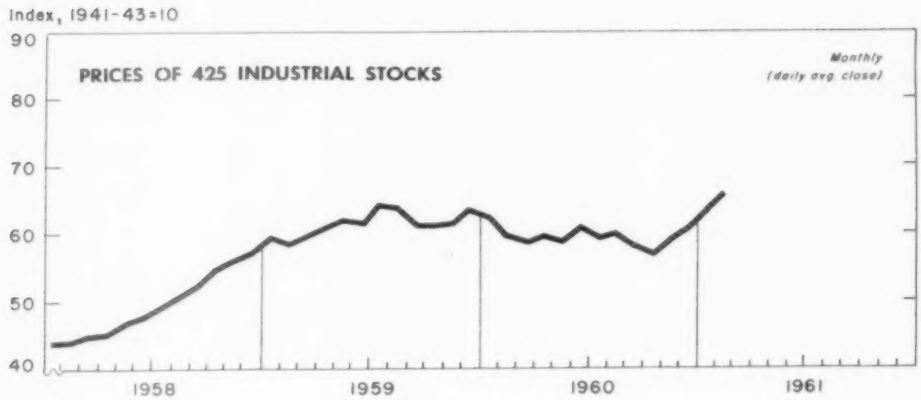
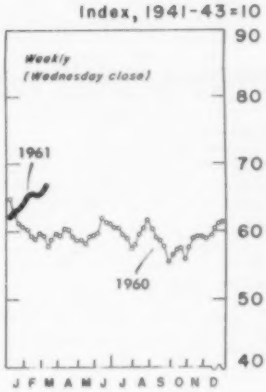
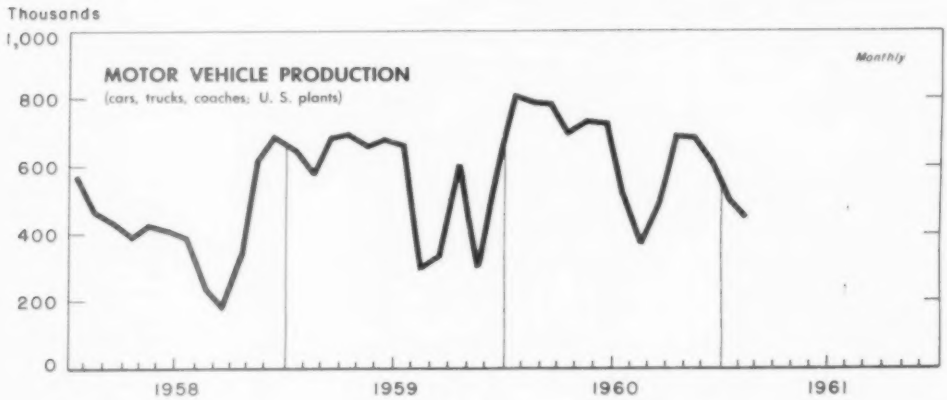
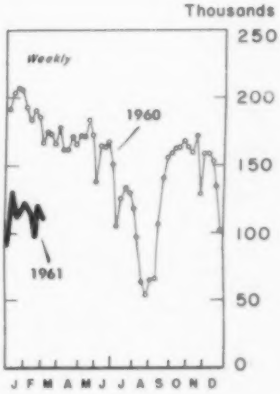
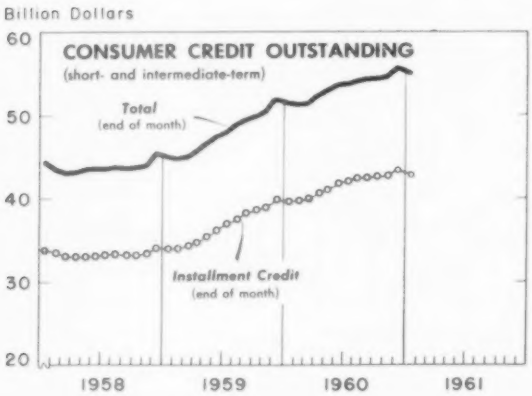
SELECTED BUSINESS INDICATORS

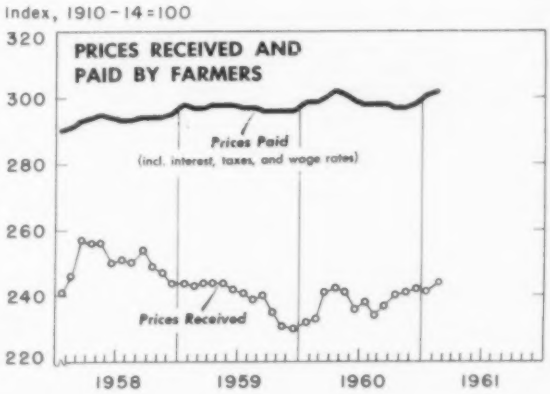












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Feb. 27	Mar. 5	Feb. 11	Feb. 18	Feb. 25	Mar. 4
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	120.0	120.0	119.8	119.8
Farm products.....do....	.....	*87.0	90.6	90.4	89.3	88.5
Foods, processed.....do....	.....	*105.7	109.9	110.2	109.9	109.9
All other.....do....	.....	*128.7	128.1	128.2	128.1	128.2
22 commodities 2/.....do....	83.3	83.5	84.2	84.3	84.4	86.0
Department store sales.....do....	110	98	111	115	122	.....
Insured unemployment, total 3/.....thous..	2,323	2,413	3,628	3,661	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,156	2,247	3,391	3,422	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)...number..	277	299	376	374	348	408
Finance:						
Currency in circulation 4/.....mil. of dol..	31,562	31,518	31,805	31,930	31,857	31,766
Federal Reserve bank credit outstanding, total 4/.....do....	27,131	27,095	28,148	28,086	28,232	28,109
Member bank reserve balances 4/.....do....	18,061	18,105	18,949	18,855	19,036	18,976
Excess reserves, estimated 4/.....do....	425	441	567	654	715	647
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	59,744	59,536	60,224	59,363	59,389	.....
Time deposits, except interbank.....do....	30,127	30,146	34,440	34,514	34,606	.....
Loans and investments (adjusted), total.....do....	101,375	101,572	108,630	109,786	109,213	.....
U. S. Government obligations.....do....	25,525	25,352	30,260	30,747	30,210	.....
Commercial and industrial loans (gross).....do....	30,162	30,320	31,045	31,289	31,248	.....
Real estate loans (gross).....do....	12,637	12,605	12,442	12,458	12,463	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.86	4.86	4.61	4.60	4.58	4.56
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	55.74	55.62	62.21	61.92	62.36	63.43
Industrials, 425 stocks.....do....	59.54	59.38	65.79	65.45	65.90	67.09
Production:						
Bituminous coal 4/.....thous. of short tons..	1,373	1,267	1,227	1,222	1,096	.....
Electric power, by utilities.....mil. of kw.-hr..	14,200	14,262	14,744	14,315	14,239	.....
Motor vehicles (cars, trucks, coaches).....number..	185,517	166,871	110,638	97,918	121,826	111,520
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,318	7,153	7,174	7,167	7,207	.....
Steel.....thous. of short tons..	2,690	2,645	1,524	1,582	1,582	1,580
Index of production.....1957-59=100..	144.4	142.0	81.8	84.9	84.9	84.8
Freight carloadings, total.....thous. of cars..	554	558	486	502	468	.....
Miscellaneous.....do....	298	302	252	264	252	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for February 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960				1961	
	January	February	November	December	January	February
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
PRICES RECEIVED, ALL FARM PRODUCTS.....1910-14=100..	232	233	241	242	241	244
Crops.....do....	220	218	218	217	218	221
Commercial vegetables.....do....	278	256	217	220	214	213
Cotton.....do....	248	237	254	243	233	227
Feed grains and hay.....do....	151	153	136	141	146	150
Food grains.....do....	206	208	204	204	207	209
Fruit.....do....	203	211	261	248	254	259
Oil-bearing crops.....do....	216	216	213	217	231	250
Potatoes (including dry edible beans).....do....	188	189	181	181	178	172
Tobacco.....do....	484	494	502	520	508	517
Livestock and products.....do....	242	245	261	263	261	263
Dairy products.....do....	266	261	281	278	272	266
Meat animals.....do....	279	287	289	296	304	309
Poultry and eggs.....do....	144	142	180	178	165	169
Wool.....do....	239	240	219	226	221	224
PRICES PAID:						
All commodities and services.....do....	275	r275	274	275	276	277
Family living items.....do....	289	289	291	291	291	291
Production items.....do....	265	266	262	265	267	267
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	299	299	297	298	301	302
PARITY RATIO 1/.....do....	78	78	81	81	80	81
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W.DODGE CORP.):						
TOTAL VALUATION.....mil. of dol..	2,193	2,240	2,886	2,718	2,485	.....
Public ownership.....do....	727	702	1,071	1,218	838	.....
Private ownership.....do....	1,466	1,537	1,815	1,500	1,647	.....
Building, total.....do....	1,728	1,685	2,169	1,872	1,787	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	143	143	144	144	144	144

r/ Revised. 1/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).
CORRECTION for February 1961 SURVEY: Page S-31—4th quarter 1960 plywood shipments should read 195,116 M sq. ft. 9293.

ITEM	1959	1960				1961
	December	January	October	November	December	January
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	52,119	51,468	54,344	54,626	56,049	55,021
Installment credit, total.....do....	39,852	39,738	42,591	42,703	43,281	42,782
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,782	3,592	4,012	4,067	4,641	3,473
Repaid, total.....do....	3,954	3,706	3,938	3,955	4,063	3,972
Adjusted: Extended, total.....do....	4,119	r4,160	r4,108	4,134	4,007	3,869
Repaid, total.....do....	3,773	r3,848	r3,994	3,946	3,931	3,972
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	62,266	60,536	59,602	r62,878	61,563	.....
Acetic anhydride.....do....	104,529	93,744	77,574	81,491	80,060	.....
Acetylsalicylic acid (aspirin).....do....	1,805	2,014	1,667	2,022	1,887	.....
ALCOHOL, ETHYL:						
Production 1/.....thous. of proof gal..	41,904	42,520	61,943	53,103	52,709	.....
Stocks, end of month, total 1/.....do....	25,266	29,279	129,532	130,899	134,505	.....
Used for denaturation.....do....	47,999	41,659	41,724	43,002	48,277	.....
Withdrawn tax-paid 1/.....do....	570	620	7,020	6,157	4,050	.....
Alcohol, denatured:						
Production.....thous. of wine gal..	25,758	22,476	22,421	23,101	25,853	.....
Consumption (withdrawals).....do....	22,885	24,587	23,861	21,271	26,482	.....
Stocks, end of month.....do....	5,736	3,669	3,943	5,798	5,252	.....
Creosote oil.....thous. of gal..	9,088	6,980	6,999	7,454	7,727	.....
DDT.....thous. of lb..	13,550	13,863	14,486	14,283	14,187	.....
Ethyl acetate (85%).....do....	10,754	8,588	6,706	7,103	5,775	.....
Ethylene glycol.....do....	105,406	114,344	111,679	104,939	108,792	.....
Formaldehyde (37% HCHO).....do....	140,888	148,791	149,370	r135,529	129,894	.....
Methanol:						
Natural.....thous. of gal..	187	183	183	r168	171	.....
Synthetic.....do....	24,998	24,979	25,235	25,051	27,442	.....
Phthalic anhydride.....thous. of lb..	26,483	30,675	29,924	26,520	28,850	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do....	4,914	3,895	4,407	4,073	4,761	.....
Molding and extrusion materials.....do....	8,380	7,724	7,109	7,124	6,137	.....
Phenolic and other tar acid resins.....do....	47,318	47,321	42,526	r40,046	39,323	.....
Polystyrene.....do....	77,851	76,715	76,152	73,978	71,256	.....
Urea and melamine resins.....do....	28,538	28,529	27,284	25,926	23,829	.....
Vinyl resins.....do....	103,701	102,179	104,584	98,007	86,709	.....
Alkyd resins.....do....	27,559	30,119	30,342	26,569	25,470	.....
Rosin modifications.....do....	12,123	11,652	10,758	8,716	8,552	.....
Polyester resins.....do....	13,752	14,155	12,128	11,196	10,963	.....
Polyethylene resins.....do....	112,660	113,006	112,886	114,135	119,675	.....
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves.....thous. of animals..	456	413	516	502	451	427
Cattle.....do....	1,552	1,564	1,746	1,625	1,576	1,632
Hogs.....do....	6,968	6,516	5,407	5,707	5,753	5,744
Sheep and lambs.....do....	1,182	1,237	1,353	1,192	1,114	1,300
MEATS:						
Production, total.....mil. of lb..	2,322.4	2,238.1	2,110.4	2,112.3	2,100.4	2,153.9
Beef and veal.....do....	986.0	999.3	1,074.1	1,002.4	977.2	1,035.0
Lamb and mutton.....do....	57.6	61.8	62.1	56.6	54.1	65.0
Pork, including lard.....do....	1,278.9	1,177.0	974.2	1,053.4	1,069.2	1,053.9
Lard.....do....	238.2	r210.8	167.4	178.8	184.4	182.8
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....do....	34.7	33.6	45.8	44.8	46.2	50.6
Corn oil:						
Production, crude.....do....	26.3	26.7	28.0	26.8	24.2	25.6
Cottonseed:						
Consumption (crushings).....thous. of short tons..	656.1	632.7	760.8	740.0	r612.9	666.9
Stocks (at oil mills), end of month.....do....	2,441.2	1,945.4	1,639.0	2,393.5	r2,404.6	1,964.3
Cottonseed cake and meal:						
Production.....do....	303.4	289.9	353.5	344.5	r287.5	309.8
Stocks (at oil mills), end of month.....do....	110.4	131.6	167.7	198.8	r197.7	227.2
Cottonseed oil:						
Production, crude.....mil. of lb..	220.5	212.2	258.4	248.3	r205.8	223.8
Flaxseed:						
Consumption (crushings).....thous. of short tons..	49.9	51.8	63.2	53.6	36.3	46.5
Stocks (at oil mills), end of month.....do....	95.8	77.1	108.0	99.7	103.8	100.3
Linseed oil:						
Production, crude (raw).....mil. of lb..	35.6	37.2	45.0	38.6	26.1	33.3
Soybeans:						
Consumption (crushings).....thous. of short tons..	1,013.7	1,016.8	1,066.9	1,102.2	1,130.7	1,149.8
Stocks (at oil mills), end of month.....do....	3,029.0	2,770.0	2,974.5	3,671.7	3,318.1	3,298.5
Soybean cake and meal:						
Production.....mil. of lb..	1,553.6	1,549.8	1,638.4	1,703.2	1,748.6	1,783.2
Stocks (at oil mills), end of month.....do....	126.6	190.4	183.4	221.4	204.0	260.0
Soybean oil:						
Production, crude.....do....	369.2	370.5	390.7	401.1	409.8	418.7

r/ Revised. 1/ Effective July 1960, amounts classified as "spirits" are included with ethyl alcohol instead of distilled spirits as formerly.

9293.

ITEM	1959	1960				1961
	December	January	October	November	December	January
METALS AND MANUFACTURES						
Fabricated structural steel:						
Orders, new (net)....thous. of short tons..	366	221	220	240	222	272
Shipments....do....	236	209	314	289	246	232
Backlog, end of month....do....	2,195	2,116	2,028	2,016	2,064	2,098
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total....mil. of dol..	58.30	56.45	56.20	49.95	r59.00	p55.15
Domestic....do....	48.15	45.05	42.65	34.45	r35.60	p37.00
Shipments, total....do....	63.85	46.40	51.35	48.55	r61.35	p45.85
Domestic....do....	55.35	40.65	35.40	32.30	r40.95	p31.40
Estimated backlog (metal-cutting only)....months..	4.8	5.0	4.3	4.4	r4.3	p4.4
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new....thous. of short tons..	845.1	954.0	r966.3	r854.3	*777.0	.....
Orders, unfilled, end of month....do....	621.8	713.1	r659.0	r622.6	*548.0	.....
Production....do....	1,044.6	1,146.5	r1,160.1	r1,081.8	*801.0	.....
Shipments....do....	860.9	941.4	r950.8	r876.6	*802.0	.....
Stocks, end of month....do....	591.6	598.5	r644.0	r660.4	*571.0	.....
Fine paper:						
Orders, new....do....	133.9	151.1	142.1	r142.9	147.0	.....
Orders, unfilled, end of month....do....	69.7	76.5	72.6	r75.5	77.0	.....
Production....do....	138.4	151.3	r144.1	r145.6	147.0	.....
Shipments....do....	132.1	148.6	145.8	r145.6	148.0	.....
Stocks, end of month....do....	150.8	148.5	r155.6	r163.6	163.0	.....
Printing paper:						
Orders, new....do....	378.5	397.0	r426.9	r373.5	350.0	.....
Orders, unfilled, end of month....do....	360.8	428.9	r395.6	r366.8	335.0	.....
Production....do....	381.2	401.0	r407.9	r387.4	377.0	.....
Shipments....do....	382.8	394.8	r407.7	r387.8	377.0	.....
Stocks, end of month....do....	256.0	262.3	r269.9	r269.6	270.0	.....
Coarse paper:						
Orders, new....do....	274.1	338.7	r332.8	r279.8	280.0	.....
Orders, unfilled, end of month....do....	146.7	162.6	r143.2	r133.8	136.0	.....
Production....do....	294.0	334.5	r336.0	r300.6	277.0	.....
Shipments....do....	287.7	330.6	r334.7	r286.4	277.0	.....
Stocks, end of month....do....	108.8	113.0	r125.7	r138.6	138.0	.....
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production....thous. of gross..	11,310	12,755	13,968	11,415	11,195	12,285
Shipments, domestic, total....do....	10,403	10,989	12,839	11,540	11,272	11,472
General-use food:						
Narrow-neck food....do....	910	1,108	1,444	1,026	981	1,126
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars)....do....	3,144	3,382	3,953	3,457	3,211	3,444
Beverage....do....	983	632	570	724	965	609
Beer bottles....do....	808	838	861	1,012	1,273	1,163
Liquor and wine....do....	936	965	1,574	1,362	1,123	1,089
Medicinal and toilet....do....	2,550	2,848	3,156	2,815	2,631	2,867
Chemical, household and industrial....do....	890	1,075	1,134	991	910	1,026
Dairy products....do....	181	141	147	153	178	148
Stocks, end of month....do....	17,312	19,123	20,890	20,622	20,402	20,613

r/ Revised. p/ Preliminary. * December data exclude estimates for tissue and miscellaneous papers.
USCOMM-DC-9293.

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